

Matthew D. Lupo, CPA, CFE

Senior Consultant

1701 Pennsylvania Ave NW, Suite 200

Washington, DC 20006

M 262.225.3434

mlupo@credibilityinternational.com



Curriculum Vitae

Matt is a Senior Consultant at Credibility International providing consulting services for companies, government entities, and legal counsel on a variety of issues involving disputes in arbitration and litigation matters as well as financial investigations. Matt's experience involves investment arbitration matters, regulatory proceedings and forensic accounting investigations. He has consulted on damages analyses involving complex contract disputes, valuations and investigations. He holds a Bachelor of Business Administration in Accountancy and Economics from the University of Notre Dame. Matt is a Certified Public Accountant and a Certified Fraud Examiner.

Professional Experience

Prior to joining Credibility International, Matt provided similar valuation services as an intern at Vitalize Venture Group (2017).

Consulting Engagement Experience

Representative examples of Matt's engagement experience include:

Disputes

- Luxury Retail Industry Arbitration; Breach of Contract; AAA. Assisted in filing expert reports on damages involving construction that impacted the operations of a luxury retailer. Work on this dispute included developing a discounted cash flow model to quantify Claimants' losses, identifying statistically comparable stores and assessing factors that impact revenue.
- South American Construction Arbitration; Expropriation and Fair and Equitable Treatment; ICSID. Assisted in filing an expert report on damages involving the construction and operation of broadband networks in rural regions of South America. Work on this matter involved developing a discounted cash flow model to quantify Claimant's losses.
- African Hotel Dispute; Alter Ego; U.S. District Court for the District of Delaware. Assisted in filing an expert report and preparing for testimony involving the financial and operational questions involved in the determination of alter ego. Work on this matter included analyzing transactions, corporate documents and financials for indicators of alter ego.
- Central Asian Textile Arbitration; Expropriation; ICSID. Assisted in the preparation of an expert report relating to financial issues and damages involving textile factories in Central Asia. Work on this matter included developing a discounted cash flow model to quantify Claimants' losses, analyzing capital contributions and quantifying asset-stripping and transfer-pricing.
- Central American Construction Arbitration; Expropriation; ICSID. Assisted in the preparation of expert reports on damages involving labor cost overruns for construction in Central America. Work on this matter included developing a discounted cash flow model to quantify Claimants' losses.
- South American Media Arbitration; Expropriation; PCA. Assisted in the preparation of an expert report relating to damages involving a television broadcasting station in South America. Work on this matter included developing a discounted cash flow model to quantify Claimants' losses.

- Central Europe Renewables Arbitration; Fair and Equitable Treatment and Expropriation; PCA. Assisted in the preparation of expert reports and testimony on damages involving wind generation in Central Europe. Work on this matter included analyzing capital contributions, dividend payments and ownership structures.
- Central America Construction Arbitration; Breach of Contract; ICC. Assisted in the preparation of expert reports on damages involving labor cost overruns for construction in Central America. Work on this matter included developing a discounted cash flow model to quantify Claimants' losses.
- Central America Construction Arbitration; Breach of Contract; ICC. Assisted in the preparation of expert reports on damages involving materials cost overruns for construction in Central America. Work on this matter included developing a discounted cash flow model to quantify Claimants' losses.

Financial Investigations, Fraud & Forensic Accounting

- Confidential Industry (2021). Assisted in a defense matter related to accounting and cash flows within a fund structure. Work on this matter included analysis of accounting and funds flow within various entities in the fund structure.
- Confidential Industry (2021). Assisted in a defense matter related to GAAP revenue recognition and SEC disclosures. Work on this matter included analysis of company sales data and practices.
- Professional Services Industry (2021). Assisted in an accounting consultation related to SEC disclosures. Work on this matter included analysis of comparable company financial disclosures and non-GAAP reconciliations.
- FinTech Industry (2021). Assisted in an audit committee investigation related to SEC disclosures. Work on this matter included analysis of transaction and KYC data.
- Specialty Products Industry (2020). Assisted in a defense matter related to GAAP revenue recognition and SEC disclosures. Work on this matter included analysis of comparable company financial disclosures.
- Manufacturing Industry (2020). Assisted in a defense matter related to GAAP revenue recognition and SEC disclosures. Work on this matter included review of internal revenue recognition documents and procedures and assisting in the preparation of a presentation to the SEC.
- Transportation Industry (2020). Assisted management in an independent forensic investigation involving potential misappropriation and use of corporate assets. Work on this matter included forensic analysis of corporate credit card charges.
- Technology Industry (2019 - 2020). Assisted on a litigation matter involving GAAP revenue recognition under ASC 605 and ASC 606. Issues included alleged channel stuffing, and GAAP and SEC reporting for business combinations. Work on this matter included analysis of company inventory levels and sales practices.

Other Accounting Investigations

- Confidential Industry (2021). Assisted in a defense matter on behalf of two individual auditors involving revenue recognition, materiality, internal controls over financial reporting, and disclosures. Work on this matter included assisting in the submission of two expert reports.

Education and Professional Certifications

- Bachelor of Business Administration, Accountancy and Economics, University of Notre Dame, Notre Dame, IN. 2019.

Matthew D. Lupo, CPA, CFE



- Certified Public Accountant, 2020. Licensed in Washington, DC.
- Certified Fraud Examiner, 2021.